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Member Update

Title: Review of NACMA Contract No 1 Grain and Oilseeds in Bulk FOB Terms

Update No.: 13 of 08

Date of Issue: 9th May 2008

Distribution

- NACMA Members – primary contact list. Please circulate to all appropriate internal parties particularly legal advisors.

Background

The NACMA Contract No 1 Grain and Oilseeds in Bulk FOB Terms Contract was developed some years ago and it is timely given changes to wheat marketing arrangements to conduct a review.

Review

- A sub- Committee of the NACMA Commerce Committee is conducting a review of the Contract to ensure it meets current best practice. The sub- committee will be Chaired by Geoff Farnsworth (Norton White Solicitors) with members from Louis Dreyfus, CBH, Graincorp, Glencore, Cargill, AWB and ABB.
- A pdf copy of the contract is on the NACMA website. If you require a word version please contact NACMA at admin@nacma.com.au and insert "FOB word copy required" in the subject line.

Submissions

- Members are encouraged to review the contract and forward a submission regarding any issue that they believe requires attention. In your submission it would be appreciated if you not only identified the issue but also included the way forward.
- Submissions close on Friday 23rd May 2008.